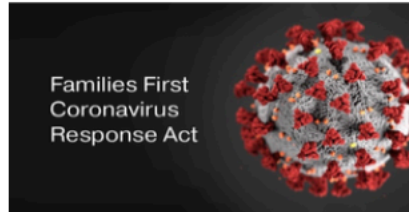


Families First Coronavirus Response Act – FFCRA

Receive up to \$32,220 in Tax Refunds

In March 2020, the Families First Coronavirus Response Act (FFCRA) was signed into law to help companies offer paid sick leave and unemployment benefits caused by COVID-19. Initially the FFCRA focused on employers with W-2 employees to help them weather the economic impact caused by the pandemic.



In December 2020, Congress passed the Coronavirus Aid, Relief, and Economic Security (CARES) Act which expanded the FFCRA to cover not only employers, but the self-employed. Thanks to the FFCRA expansion self-employed individuals, freelancers, independent contractors, and gig workers are now eligible for tax credits that pay you back for the time you would've normally spent earning money that was lost because of COVID.

Unlike the Paycheck Protection Program (PPP), the FFCRA is not a loan but a retroactive tax credit of your 2020-, or 2021-income taxes and will either reduce the current amount you owe the IRS or be sent directly to you in the form of a check or ACH deposit, depending on your tax status. Any FFCRA credits sent directly to you can be spent however you need and never need to be paid back.



Who qualifies for the FFCRA Tax Credit?

To qualify for the FFCRA, you must meet three factors:

1. Identify as a self-employed individual. A few examples, but not limited to, include:
 - ⇒ Rideshare, food, or product delivery drivers.
 - ⇒ Gig workers
 - ⇒ Earning an income via e-commerce sites like eBay, Etsy, Amazon, etc.
 - ⇒ Running a freelance business where you provide services to another company but are not directly employed by them.
 - ⇒ Sole proprietors
 - ⇒ Independent contractors (1099 workers)
2. Have filed a Schedule SE of IRS Tax form 1040 in 2020 and/or 2021 with a positive net income and paid self-employment tax on your earnings.
3. Have missed work due to COVID-related issues.



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Scan to Get Qualified

